## KATWA COLLEGE

## 6<sup>th</sup> SEMESTER HONOURS INTERNAL ASSESSMENT EXAMINATION - 2021

**DEPARTMENT: ECONOMICS** 

SUBJECT: Political Economy (H) COURSE CODE: DSE 3

FULL MARKS – 10 TIME: 1.30 hrs

DATE: 06/07/2021

Answer any five (5) questions (5\*2=10)

- 1. Explain Ricardo's economic theory of rent.
- 2. What is Adam Smith's Invisible Hand?
- 3. Briefly explain Marxian theory of class struggle.
- 4. What are the basic features of Mercantilism?
- 5. Briefly discuss the stages of economic growth by Rostow.
- 6. Differentiate between Feudalism and Capitalism
- 7. Define Surplus value of Marxian theory.
- 8. What do you mean by Socialism?
- 9. What is realization crisis?
- 10. What is organic composition of capital according to Karl Marx?

Answer-scripts in PDF format to be in the following Email ID only-

Email ID: economicskcd@gmail.com